

MINUTES OF THE SPECIAL MEETING HELD OCTOBER 23, 2013

PLEDGE TO THE FLAG!

Special meeting was called to order by G. Thompson, President.

The special meeting was held at 6:00 PM at the North Versailles Township Municipal Building.

ROLL CALL: *G. Beswick, present; F. Bivins, present; S. Juliano, present; A. Marra, absent; D. Mitchell, absent, R. Saula, present; G. Thompson, present.*

Commissioner Marra entered at 6:35pm after meeting was adjourned.

COMMISSIONER'S REMARKS:

President G. Thompson explained that this is a special meeting for the possible adoption of an ordinance increasing the indebtedness of the Township by the issue of a General Obligation Notice in the amount of \$3,244,500.00 and the authorization of the forms necessary to complete the loan process.

President Thompson convened the public hearing on Ordinance #1085. No one wished to speak.

Motion by G. Beswick, seconded by R. Saula, to adopt Ordinance #1085, an ordinance increasing the indebtedness of the Township by the issue of a General Obligation Notice in the amount of \$3,244,500.00 for sundry purposes; fixing the form number, date, interest, and maturity thereof; making a covenant for the payment of the debt service on the note; providing for the filing of the required document; providing for the appointment of a sinking fund depository for the note; and authorizing execution, sale and delivery thereof.

ROLL CALL: *All in favor.*

Motion by R. Saula, seconded by F. Bivins, to pass Resolution #2013-011, authorizing North Versailles Township to enter into a loan agreement with the Pennsylvania Infrastructure Bank and authorizing the President and Manager to sign loan documents.

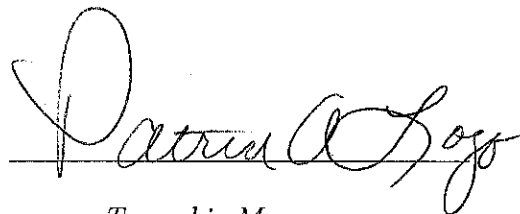
ROLL CALL: *All in favor.*

Motion by R. Saula to adjourn.

Seconded by F. Bivins.

All in favor.

Meeting Adjourned.



Township Manager